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With its exciting introduction of the Harley-Davidson focus company theme, this book continues to provide a solid, enduring foundation of the tools of modern theory while at the same time developing the logic behind their use. The "10 Principles of Finance" (formerly "Axioms" ) provide the framework, or "the big picture" of finance, which ties the major concepts of the book together. A six-part organization covers the scope and environment of financial management, valuation of financial assets, investment in long-term assets, capital structure and dividend policy, working-capital management, and special topics in finance, and special topics in finance. For an enduring understanding of the basic tools and fundamental principles upon which finance is based.

Brealey, Principles of Corporate Finance 13e describes the theory and practice of corporate finance. We hardly need to explain why financial managers must master the practical aspects of their job, but we should spell out why down-to-earth managers need to bother with theory. Throughout this edition, the authors demonstrate how managers use financial theory to solve practical problems. They also explore what financial managers should do to increase company value. Some of the biggest changes in this edition were prompted by the tax changes enacted in the U.S. Tax Cuts and Jobs Act passed in December 2017.

Fundamentals of Corporate Finance's applied perspective cements students' understanding of the modern-day core principles by equipping students with a problem-solving methodology and profiling real-life financial management practices--all within a clear valuation framework. KEY TOPICS: Corporate Finance and the Financial Manager; Introduction to Financial Statement Analysis; The Valuation Principle: The Foundation of Financial Decision Making; The Time Value of Money; Interest Rates; Bonds; Valuing Stocks; Investment Decision Rules; Fundamentals of Capital Budgeting; Risk and Return in Capital Markets; Systematic Risk and the Equity Risk Premium; Determining the Cost of Capital; Risk and the Pricing of Options; Raising Equity Capital; Debt Financing; Capital Structure; Payout Policy; Financial Modeling and Pro Forma Analysis; Working Capital Management; Short-Term Financial Planning; Risk Management; International Corporate Finance; Leasing; Mergers and Acquisitions; Corporate Governance MARKET: Appropriate for Undergraduate Corporate Finance courses.

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