

## Unelected Power The Quest For Legitimacy In Central Banking And The Regulatory State

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Unelected Power lays out the principles needed to ensure that central bankers, technocrats, regulators, and other agents of the administrative state remain stewards of the common good and do not become overmighty citizens.

### Unelected Power: The Quest for Legitimacy in Central ...

Unelected Power: The Quest for Legitimacy in Central Banking and the Regulatory State Paul Tucker Guiding principles for ensuring that central bankers and other unelected policymakers remain stewards of the common good

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Democratic societies have long found ways of accommodating, and often honoring, the Military, the Judiciary, and, where it existed, an established Church. It is more that there has been a shift in the reach and techniques of unelected power, which now routinely involves writing legally binding rules and regulations.

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### Unelected Power - The Quest for Legitimacy in Central ...

In Unelected Power: The Quest for Legitimacy in Central Banking and the Regulatory State, Paul Tucker, a former deputy governor of the Bank of England, argues that, at least in part, the rise of populism can be attributed to vast swathes of pubic administration having been given over to unelected bodies, which have ended up with semi-judicial or semi-legislative power and, in the case of central banks, semi-fiscal powers, without clear political control over their decision making.

### Unelected Power by Paul Tucker | Five Books Expert Reviews

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